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JULY 14, 2010, 2:32 PM ET Big Box Stores Don't Produce Big Tax Gains

So-called big box stores like Wal-Mart and Home Depot produce few tax revenues relative to their size, according to a presentation by <u>Peter Katz</u>, Sarasota County, Fla. Director of **Smart Growth**.

The presentation, <u>picked up by various blogs</u>, suggests that big box stores produce slightly more tax revenue per acre than a single-family home — not much considering how hard cities and counties try to lure big box retailers with tax incentives and other grants. Single family homes generate roughly \$8,200 per year, and big box stores about \$150 to \$200 more.



Bloomberg News Stores such as Wal-Mart produce less tax revenue.

The presentation also shows that the highest tax-revenue — more than \$800,000 per acre — comes from a higher, mixed-use development, which makes sense because they are able to generate sales and property taxes in much less space.

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