

California FreshWorks Fund

Ahwahnee Conference
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CALIFORNIA FRESHWORKS FUND



What is the FreshWorks Fund?

The California FreshWorks Fund is a \$250 + million loan and grant fund created to finance grocery stores and other forms of healthy food retail and distribution in underserved communities throughout California.

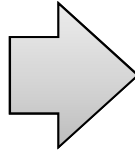
The Fund was created as a market-oriented response to the limited availability of healthy food in many California communities, which contributes to chronic disease and other public health problems.

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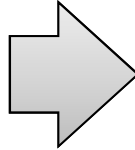
FreshWorks Fund Goals

Access



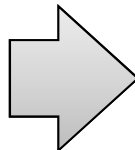
Increase access to healthy food as a means to improve health outcomes

Economic Development



Spur economic development that supports healthy communities

Innovation



Encourage innovation in healthy food retailing and distribution

FreshWorks Fund Lending Overview

Loans:

- \$250,000 to \$8,750,000

Use of Capital:

Real Estate Acquisition, Equipment, New Construction, Renovation, Tenant Improvements, Working Capital & Inventory Loans

Program Eligibility:

- Food retailers serving low/moderate income communities in California with limited access to healthy food

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FreshWorks Project Example- Inglewood, CA



Operator: Northgate Gonzalez Markets

Loan Size: \$7.6 MM

Use: Full Scale Renovation

Store Size: 30,000 s.f.

110 New Jobs

People Served: 105,000

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FreshWorks Project Example- Huntington Park, CA

Operator: Palomino Market

Loan Size: \$651,000

**Use: Equipment & Tenant
Improvements**

Store Size: 9,000 s.f.

People Served: 57,000



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FreshWorks Fund Grants Overview

Grants from \$5,000 - \$50,000 for projects with demonstrated need, to support the following priority areas:

Innovation

- Innovative projects with high potential to increase food access
- Innovations in product placement and merchandizing

Workforce Development and Local Hiring

- Outreach, recruitment and hiring activities for local hiring
- Employee training programs for local hiring

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FreshWorks Project Example- Woodland, CA

**Grantee: Mariposa Valley
Farm**

Grant Size: \$13,000

People served: 2,500



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FreshWorks Project Example- Merced, CA

**Grantee:
Make Someone Happy Mobile
Farmers Market**

Grant Size: \$30,000

People served: 10,500



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Healthy Food. Closer To Home.

www.CAFreshWorks.com